

# CURRICULUM VITAE

## Sebastian-Bogdan CĂPRARU



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Qualification	
June 2015	Habilitation in Economics, Finance – West University of Timisoara – habilitation thesis “Changes and Challenges in European Banking Systems”
2011 - 2013	Postdoctoral Fellow – Romanian Academy, Romania – postdoctoral thesis “The Crises and the Financial Regulation”
2000-2008	PhD in Finance – Alexandru Ioan Cuza University of Iasi – doctoral thesis “The Central Bank and the Economic Environment”
1999-2000	MSc in Economics – Financial-Banking Management - Faculty of Economics and Business Administration, Alexandru Ioan Cuza University of Iasi
1995-1999	BSc in Economics – Finance and Banking, Faculty of Economics and Business Administration, Alexandru Ioan Cuza University of Iasi

Other qualification	
August 2013	NCA certification in Project management
2000	Course in Public Policy, INAP (Instituto Nacional de Administracion Publica), Madrid (Spain)

Professional experience	
2023 - present	Vice-chair Network of EUIFIs
2019 - present	Member of the Romanian Fiscal Council
2022 - present	Senior researcher at National Institute for Economic Research, Romanian Academy
2015 - present	Ph.D. supervisor - The Doctoral School of Economics and Business Administration, Alexandru Ioan Cuza University of Iasi
2016 – present	Professor of Finance– Faculty of Economics and Business Administration (FEBA), Al. I. Cuza University of Iasi, Romania
2013 – 2016	Associate professor – Faculty of Economics and Business Administration (FEBA), Al. I. Cuza

	University of Iasi, Romania
2006 – 2013	Assistant professor – Faculty of Economics and Business Administration (FEBA), Al. I. Cuza University of Iasi, Romania
2003 – 2006	Assistant – Faculty of Economics and Business Administration (FEBA), Al. I. Cuza University of Iasi, Romania
2000 – 2003	Teaching Assistant – Faculty of Economics and Business Administration (FEBA), Al. I. Cuza University of Iasi, Romania

#### Academic interest

Banking, Central Banking, Independent Fiscal Institutions, Real estate finance and development

#### Scholarships and other research activities abroad

November 2017	Universite de Bordeaux – LAREFI, France
November 2016, July 2017, August 2018, July 2019	Università Degli Studi di Parma, Italy
July 2016	Universidad de Murcia, Spain
September - October 2011	University of Florida, Gainesville, USA
October 2010, July 2009	University of Michigan – Flint, School of Management, USA
July 2009	University of California Los Angeles (UCLA), Anderson School of Management, USA
October - November 2009	Universidad de Sevilla, Spain
July 2005	Universidade de Coimbra, Coimbra, Portugal
July 2005	Konstanz Universität, Konstanz, Germany
March 2002	Nottingham Trent University, Nottingham, UK
May 2001	Universite Pierre Mendes France – ESA, Grenoble, France
September 2000	Universidad Carlos III de Madrid, Madrid, Spain

#### Otrher academic and research activities

- 2000 – present Teaching courses:  
*Undergraduate:* Banking systems and operations, Bank management  
*Master Programs:* Retail banking, International banking, Real estate finance and development  
*Doctoral School:* Academic Writing and Publishing, Advanced Research in Finance
- 2008 – present Coordinator of Master in Banking and Financial Markets, Faculty of Economics and Business Administration (FEBA), Al. I. Cuza University of Iasi, Romania

#### Editorial experience

- 2020 – present Member of the editorial board of European Fiscal Monitor – Network of EUIFIs
- 2020 – present Editor in chief Romanian Fiscal Council Working Papers
- 2008 – present Assistant Editor in chief Scientific Annals of Economics and Business
- 2010 – present Reviewer for international scientific journals in economics (Journal of Common Market Studies (JCMS); Economic Modelling; Eastern European Economics; Financial Innovation; International Journal of Finance & Economics; Baltic Journal of Economics; Research in International Business and Finance; Banks and Bank Systems; Journal of Economic Studies; SAGE Open; Journal of Competition Law & Economics; PLOS One, The Review of Finance and Banking; Studia Universitatis Babeş-Bolyai Oeconomica; Revista Studia Universitatis „Vasile Goldis” Arad, Seria Stiinte Economice; Review of Economics and Business Studies; Scientific Annals of Economics and Business)
- 2012 – present Columnist at Ziarul Financiar, Hotnews, Piața Financiară, Bankingnews, Economica.net,

Greencommunity.ro, Wall-street.ro
• 2012 – 2017 editor-in-chief, Economiaonline.ro

Working groups experience
• Coordinator of the EUIFIs Network Working group on Independent fiscal institutions' Communication "how Do IFIs Talk?" (April 2024 – present)
• Coordinator of the EUIFIs Network Working group on Independent fiscal institutions Assessment and Endorsement Macro and Fiscal Forecasts (April 2024 – present)
• Coordinator of the EUIFIs Network Working group on Independent fiscal institutions effectiveness (Aug 2020 – June 2023)
• National Committee for Macropprudential Oversight and National Bank of Romania Working Group on "Analysis of NCMO on sustainable increase in financial intermediation" (Jan– May 2022) as <ul style="list-style-type: none"> <li>○ subgroup coordinator "Improving entrepreneurs' financial education and enhancing the professional training of staff in the financial system"</li> <li>○ contributor in other two subgroups "Increasing the role of the local financial system in lending to firms" and "The structural shift of the economy to a higher value added economy"</li> </ul>
• Romanian Fiscal Council Working group on "Budget Consolidation and Higher Fiscal Revenues - A Vital Need for Romania's Stability and Economic Security" as contributor and coordinator of the subgroup on Digitalization of National Agency for Fiscal Administration

Other recent relevant activities
• The Role of Communication for EU Independent Fiscal Institutions in Times of Escape Clauses, Sustainability in times of national escape clauses, Seventh Annual Conference of the European Fiscal Board (EFB), November 14, 2025, Brussels, Belgium
• Keynote speaker Do institutional aspects shape the effectiveness of independent fiscal institutions?, The role of independent advice on fiscal policy, Sixth Annual Conference of the European Fiscal Board (EFB), May 17, 2024, Brussels, Belgium
• Speaker Building Bridges: The Role and Impact of the EU IFIS Network, World Bank Conference: Fiscal Rules and Fiscal Councils in the Western Balkans, December 18-20, 2023, Vienna, Austria
• Speaker Do Institutional Aspects Shape Independent Fiscal Institutions' Effectiveness, Meeting of Network of EU Independent Fiscal Institutions, June 16, 2023, The Hague, Netherlands
• Keynote speaker Challenges and Changes for Independent Fiscal Institutions in EU, International Congress of Finance and Tax, March 10-11, 2023, Konya, Turkey
• speaker at the conference co-hosted by the <i>Romanian Association of Banks</i> and the <i>European Banking Federation</i> in collaboration with the Joint Associations - "Dialogue for the Assessment and Improvement of SMEs' Post-COVID Financial Health & Beyond", on 5 April 2022 with the communication on " <i>Issues and possible solutions for a sustainable growth of financial intermediation in Romania</i> "
• chair of the panel "Sustainable growth of financial intermediation" in the <i>National Bank of Romania</i> and <i>Bucharest University of Economic Studies</i> join conference "Structural challenges of the Romanian banking sector" 28 April 2022

• speaker at the conference “ <i>How we invest financial, personal and corporate resources</i> ” event organized by Oxygen Events on 19th of May
• speaker at the conference “ <i>Inflation and macroeconomic forecasts for 2022</i> ” – Oxygen Events 22nd February 2022
• speaker at the <i>ICAP Romania Conference</i> – 23rd November 2021
• Speaker at the conference “ <i>Where is the Romanian capital market heading?</i> ” - Oxygen Events 4th November 2021

#### Publications (see list of selected publication)

8 books and more than 120 papers in academic journals and volumes of conferences

#### Research projects and grants

##### Director or coordinator

1. 2018 – 2020, Partner Coordinator Project – POCU 90/6.13/6.14/108360 “*Career Simulation*”, Minister of European Funds, 53.516 EUR
2. 2015-2017, Grant PN-II-RU-TE-2014-4-0291, „*How Banking Competition, Efficiency and Stability Evolve During the Crisis in Europe: An Agent - Principal Approach*” National Council of Scientific Research 542.638,00 RON
3. 2007-2008, Project “*Transformation in the National Bank of Romania’s Activity in the Context of European Integration and Euro Adoption. Impact Study*” Td 150/2007 PN II, CNCSIS

##### Member

1. 2022-2025: “Guiding Steps for the Next Generation of Smarter and More Engaged Citizens in a Sustainable European Union” - Erasmus+ Jean Monnet Module reference no. 101085160 (<http://NextStepEU.uaic.ro>) – total budget 40.000 EUR
2. 2018 – 2020 Grant PN-III-P1-1.1-TE-2016-1855, “*The Nexus of Financial Access and Financial Stability: The Role of Financial Infrastructure*” National Council of Scientific Research, 446.769 RON
3. ”SHARE - *Survey of Health, Ageing and Retirement in Europe*”, European Research Infrastructure Consortium (SHARE-ERIC) (295 800 EUR)
4. 2015-2017 Grant PN-II-RU-TE-2014-4-0443, „*Banking Risk and Financial Stability in Emerging Economies: The Role of Governance and Regulation*”, National Council of Scientific Research, 549.791,00 RON
5. 2011-2013 Project “*The crisis and the financial regulation*” (Postdoctoral Research Fellowship - European Social Fund through Sectoral Operational Programme Human Resources Development 2007 – 2013, POSDRU/89/1.5/S/61755 “Post-Doctoral Studies in Economics: training program for elite researchers - SPODE”) 27000 RON
6. Member in Project “*Training program for career management of public administration staff regarding the development of the administrative capacity and enhance organizational effectiveness*”, code SMIS 1192, financed by European Social Fund, Administrative Capacity Development Operational Program
7. 2008-2011 Project “*From Money Changers to Modern Banks. The Impact of Financial-Banking Activities on Urban Development in Moldavia (17th To Early 20th Century)*” (PN2 ID PCE – Programme Code 101/2008) 377.825,82 RON
8. 2005-2006 Project “*Study Concerning the Implementation of Electronic Government in Romania in the Framework of the European Integration. Barriers and Success Factors*”, AT type research code 166, financed by CNCSIS, 2005 – 8.423,1 RON, 2006 - 7510,58 RON
9. 2004-2005 Project “*Effects of European Integration on the Romanian Banking System*”, AT type project research code 78, CNCSIS 8300 RON